

Lowell Blvd & W 136th Ave  
Broomfield 80023

Lake Front HOA  
Balance Sheet as of  
November 30, 2011

Stillwater Community Management  
Arvada, CO 80007

Assets	11/30/2011	11/30/2010
Current Assets		
1000 · Cash - Operating	21,295.56	13,041.43
1010 · Cash - Reserve	78,994.30	143,017.00
Total Cash	<u>100,289.86</u>	<u>156,058.43</u>
Other Current Assets		
1100 · A/R Homeowners	2,793.28	5,161.66
1110 · A/R Declarant	(3,000.00)	(3,000.00)
1150 · Allowance for Doubtful Accounts	(988.19)	(988.19)
Total Other Current Assets	<u>(1,194.91)</u>	<u>1,173.47</u>
Total Assets	<u>99,094.95</u>	<u>157,231.90</u>
Liabilities and Equity		
Liabilities		
2000 · Accounts Payable	8,658.89	4,328.75
2100 · Prepaid Assessments	10,066.50	6,265.92
Total Liabilities	<u>18,725.39</u>	<u>101,138.88</u>
Association Equity		
3110 · Equity - Operating Fund	(14,321.12)	1,546.54
3130 · Equity - Reserve Fund	55,545.28	30,405.42
3150 · Equity - Working Capital	18,960.00	14,190.00
Net Income	20,257.00	9,951.06
Total Equity	<u>80,441.16</u>	<u>56,093.02</u>
Total Liabilities and Equity	<u>99,166.55</u>	<u>157,231.90</u>

Lake Front HOA  
Income Statement  
November 30, 2011

	Current Month	Prior Year Month	Current YTD	Prior YTD	Budget YTD
<b>Income</b>					
4000 · Assessments - Homeowners	11,131.71	9,343.90	112,737.85	91,306.63	113,844.00
4050 · Working Capital	954.00	636.00	2,544.00	4,770.00	2,544.00
4200 · Late Fees	25.00	102.53	446.46	942.65	55.00
<b>Total Income</b>	<b><u>12,110.71</u></b>	<b><u>10,082.43</u></b>	<b><u>115,728.31</u></b>	<b><u>97,019.28</u></b>	<b><u>116,443.00</u></b>
<b>Expense</b>					
5020 · Electric Power	68.08	32.69	366.02	343.76	396.00
5060 · Fertilization/Weed/Insect	-	-	416.97	232.87	-
5080 · General Maintenance	-	-	65.00	164.08	-
5100 · Grounds Improvements	90.00	-	2,269.48	-	-
5120 · Grounds Maintenance	388.75	2,787.14	15,475.55	26,663.35	13,300.00
5140 · Grounds Repair Sprinklers	-	160.00	1,814.50	205.00	1,500.00
5180 · Snow Removal	2,415.00	-	6,256.95	4,172.75	6,144.00
5200 · Trash Removal	716.80	594.80	7,351.67	5,920.18	8,211.00
5220 · Water/Sewer	2,177.53	2,350.17	29,668.19	24,896.85	30,204.00
5260 · Back Flow Testing	-	-	-	-	150.00
5280 · Building Repairs - Plumbing	-	-	-	340.27	-
5300 · Building Repairs - Structure	(65.00)	-	5,187.50	3,668.00	2,288.00
6020 · Administrative	-	6.36	181.85	94.83	121.00
6040 · Audit Tax	-	-	150.00	150.00	150.00
6120 · Insurance	-	-	15,127.95	14,548.50	15,585.00
6160 · Late Fee Processing	-	-	-	10.00	220.00
6180 · Legal Fees	(155.00)	-	(35.00)	(15.00)	110.00
6240 · Miscellaneous	-	-	-	-	916.00
6280 · Postage and Delivery	35.64	2.64	60.28	25.52	28.00
6300 · Property Management	1,500.00	750.00	8,250.00	5,550.00	8,250.00
6390 · Bank Fees	44.10	22.05	252.90	203.88	180.00
6420 · Transfer to Reserve	2,760.00	(4,420.25)	26,060.52	21,960.75	28,720.00
<b>Total Expense</b>	<b><u>9,975.90</u></b>	<b><u>2,285.60</u></b>	<b><u>118,920.33</u></b>	<b><u>109,135.59</u></b>	<b><u>116,473.00</u></b>
<b>Operating Profit/(Loss)</b>	<b><u>2,134.81</u></b>	<b><u>7,796.83</u></b>	<b><u>(3,192.02)</u></b>	<b><u>(12,116.31)</u></b>	<b><u>(30.00)</u></b>
8000 · Transfer from Operating	-	(4,420.25)	23,300.52	21,960.75	28,720.00
8420 · Interest Reserve Fund	11.90	31.38	148.50	106.62	199.00
<b>Reserve Income</b>	<b><u>11.90</u></b>	<b><u>(4,388.87)</u></b>	<b><u>23,449.02</u></b>	<b><u>22,067.37</u></b>	<b><u>28,919.00</u></b>
<b>Net Income</b>	<b><u>2,146.71</u></b>	<b><u>3,407.96</u></b>	<b><u>20,257.00</u></b>	<b><u>9,951.06</u></b>	<b><u>28,889.00</u></b>